
NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 8 FEBRUARY 2023
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. INVESTMENT REPORT AS AT 31 DECEMBER 2022

Author	Director Finance & Corporate Strategy
Responsible Officer	Director Finance & Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer. This report details Council's investments as at 31 December 2022.

Report

Under the Local Government Act 1993 and Local Government (General) Regulation 2021, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis. The report must be made up to the last day of the month immediately preceding the meeting.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2021, Ministerial Investment Order issued February 2011, the Office of Local Government's Guidelines and Council's Investment Policy.

Council's investment portfolio is managed through term deposits and the current interest rates range from 2.60% to 4.15%. During December, Council's total cash and investments increased by \$1,708M from \$22,891M to \$24,599M. This is due to the transfer of excess funds from the cheque account to investments. Council's investment portfolio as at 31 December 2022 is attached as **(Attachment No. 1)**.

Financial Implications

The 2022/23 Budget estimates the total annual Investment Revenue as \$1,168,896 which represents an estimated return of 5.06 and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2021 – Clause 212
- Council Investment Policy 2019
- Ministerial Investment Order – 12 January 2011

NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 8 FEBRUARY 2023
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. INVESTMENT REPORT AS AT 31 DECEMBER 2022 (Cont'd)

Risk Management Issues

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2021 and Council's Investment Policy.

Attachments

- 1 Investment Portfolio as at 31 December 2022

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

2. INVESTMENT REPORT AS AT 31 JANUARY 2023

Author	Director Finance & Corporate Strategy
Responsible Officer	Director Finance & Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer. This report details Council's investments as at 31 January 2023.

Report

Under the Local Government Act 1993 and Local Government (General) Regulation 2021, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis. The report must be made up to the last day of the month immediately preceding the meeting.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

2. INVESTMENT REPORT AS AT 31 JANUARY 2023 (Cont'd)

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2021, Ministerial Investment Order issued February 2011, the Office of Local Government's Guidelines and Council's Investment Policy.

Council's investment portfolio is managed through term deposits and the current interest rates range from 2.60% to 4.42%. During January, Council's total cash and investments decreased by \$616K from \$24,599M to \$23,983M. This is due to the transfer of funds to the cheque account for cashflow purposes. Council's investment portfolio as at 31 January 2023 is attached as **(Attachment No. 2)**.

Financial Implications

The 2022/23 Budget estimates the total annual Investment Revenue as \$1,168,896 which represents an estimated return of 5.06 and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2021 – Clause 212
- Council Investment Policy 2019
- Ministerial Investment Order – 12 January 2011

Risk Management Issues

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2021 and Council's Investment Policy.

Attachments

- 2 Investment Portfolio as at 31 January 2023

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

3. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2022

Author	Director Finance and Corporate Strategy
Responsible Officer	Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies. Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

The Quarterly Budget Review Statement ("QBR") must be prepared by the Responsible Accounting Officer and presented to Council within two months of the end of the quarter.

Report

The Quarterly Budget Review Statement (QBR) has been prepared for the 31 December 2022 quarter and is presented to Council as **Attachment No.3**.

Council adopted its budget for the 2022-23 financial year as part of the Operational Plan at the 22 June 2022 Council Meeting. Since then the following changes have occurred –

- a) Since the start of the financial year Council has adopted recommendations from staff which have also impacted on the budget result. These changes have already been approved by Council and are included in the "Approved Changes Column" in the Income and Expenditure Review Statement of the QBR document.
- b) A review of the last three months has been carried out by staff and the changes are included in the "Variations for this Quarter" column of the QBR document.

The net result of all changes for the year to the end of December 2022 is **Nil** as all adjustments have been funded from Reserves or Carryover Works approved by Council at the August 2022 meeting.

The financial position of Narromine Shire Council as at 31st December 2022 is considered to be satisfactory and is confirmed by the Report from the Responsible Accounting Officer.

Summary

The Office of Local Government released guidelines on the preparation of Quarterly Budget Review Statements (QBR) to Councils in December 2010 with mandatory reporting in line with the guideline which commenced in July 2011.

The QBR must show, by reference to the estimated income and expenditure that is set out in the operational plan adopted by Council for the relevant year, a revised estimate of income and expenditure for that year.

3. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2022 (Cont.)

It also requires the Budget Review Statement to include a report by the Responsible Accounting Officer as to whether or not they consider the Statement indicates Council to be in a satisfactory financial position (with regard to its original budget) and if not, to include recommendations for remedial action.

Financial Implications

Council's original budget was adopted on 22 June 2022 and reflected a balanced overall cash-based budget.

Legal and Regulatory Compliance

Local Government (General) Regulation 2021 (the Regulations) clause 203 requires a Council's Responsible Accounting Officer to prepare and submit a quarterly budget review statement to the governing body of Council within two months of the end of the quarter.

Office of Local Government – Quarterly Budget Review Guidelines issued December 2010.

Risk Management Issues

Nil

Internal/External Consultation

Nil

Attachments

3 Quarterly Budget Review Statement

RECOMMENDATION

1. That the document entitled "Attachment 3 – QBR 2 31 December 2022", as attached to the report, be noted;
2. That the variations of income, operating expenditure, capital expenditure and reserves as identified in the "Quarterly Budget Review Statement – 31 December 2022" be approved and voted.
3. That Council note the amount of \$356,537 is being allocated from Council's Unrestricted Cash Reserves.

Barry Bonthuys
Director Finance & Corporate Strategy
Responsible Accounting Officer

Attachment 1 - Investments - 31 December 2022

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
Cash & At Call							
Commonwealth Bank	AA-	Business Online Saver - at call - Interest - Special rate 2.60%	A-1+	2.60%	N/A	4,598,784.96	S&P Short Term
TOTAL						4,598,784.96	
Percentage of Total Portfolio						18.70%	
Average Investment Yield						2.60%	
Term Deposits							
NAB	AA-	Term Deposit - 10/01/2023	A-1+	3.45%	90 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 06/02/2022	A-1+	3.60%	90 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 07/03/2023	A-1+	3.57%	180 Days	3,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 06/04/2023	A-1+	3.73%	209 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 08/05/2023	A-1+	3.82%	241 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 06/06/2023	A-1+	3.85%	270 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 06/07/2023	A-1+	4.15%	210 Days	3,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 09/09/2023	A-1+	4.04%	365 Days	3,000,000.00	S&P Short Term
TOTAL						20,000,000.00	
Percentage of Total Portfolio						81.30%	
Average Investment Yield						3.78%	
Total Investment Portfolio						24,598,784.96	

Attachment 2 - Investments as at 31 January 2023

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
Cash & At Call							
Commonwealth Bank	AA-	Business Online Saver - at call - Interest - Special rate 3.10%	A-1+	3.10%	N/A	3,982,520.99	S&P Short Term
TOTAL						3,982,520.99	
Percentage of Total Portfolio						16.61%	
Average Investment Yield						3.10%	
Term Deposits							
NAB	AA-	Term Deposit - 06/02/2022	A-1+	3.60%	90 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 07/03/2023	A-1+	3.57%	180 Days	3,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 06/04/2023	A-1+	3.73%	209 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 08/05/2023	A-1+	3.82%	241 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 06/06/2023	A-1+	3.85%	270 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 06/07/2023	A-1+	4.15%	210 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 08/08/2023	A-1+	4.42%	210 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 09/09/2023	A-1+	4.04%	365 Days	3,000,000.00	S&P Short Term
TOTAL						20,000,000.00	
Percentage of Total Portfolio						83.39%	
Average Investment Yield						3.90%	
Total Investment Portfolio						23,982,520.99	



Narromine Shire Council

Quarterly Budget Review

2022-2023

**Second Quarter (Q2)
31 December 2022**



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Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

31 December 2022

It is my opinion that the Quarterly Budget Review Statement for Narromine Shire Council for the quarter ended 31/12/22 indicates that Council's projected financial position at 30/6/23 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:  _____

date: 8/02/2023

Barry Bonthuys
Responsible accounting officer

Income & expenditure budget review statement

Budget review for the quarter ended 31 December 2022

Income & expenses - Council Consolidated

(\$000's)	Original budget 2022/23	Approved changes					Revised budget 2022/23	Variations for this Dec Qtr	Notes	Projected year end result
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS				
Income										
Development and Environmental Services										
Building	-					-			-	
Fire Prevention & Emergency Services	116					116			116	
Planning	-					-			-	
Regulatory Services	-					-			-	
Manager Development & Environmental Services	-					-			-	
Environment & Health	131			6		137	6	2	143	
Engineering										
Water	45			281		326			326	
Roads Bridges Footpaths	3,046			30		3,076	575	11	3,651	
Engineering Management	71					71			71	
Parks & Reserves	-			14		14			14	
Sport & Recreation Facilities	200					200			200	
Mining	140					140			140	
Street Lighting	49					49			49	
Stormwater Drainage	-					-	500	13	500	
Aerodrome	88					88			88	
Quarry Operations	489					489			489	
Cemeteries	55					55			55	
Plant Operations	66					66			66	
Private Works	23					23			23	
Sewer	-					-			-	
Waste Management	244					244			244	
Buildings and Property	109			3		112			112	
CEO Office	-					-			-	
Governance	1					1			1	
Corporate Services	14					14			14	
IT Services	6					6			6	
Finance	9,752			(591)		9,161			9,161	
Human Resources	98					98			98	
Rates & Annual Charges	11,758					11,758			11,758	
Economic Development	-					-			-	

Libraries	80					80			80
Saleyards	-					-			-
Health Services	-					-			-
Children Youth and Family Services	3					3	15	14	18
Tourism and Events	5					5			5
Business and Economic Development	-					-			-
Community Services	110					110			110
Total income from continuing operations	26,699	-	-	(257)	-	-	26,442	1,096	27,538
Expenses									
Development and Environmental Services	-					-			-
Building	-					-			-
Fire Prevention & Emergency Services	525					525			525
Planning	2					2			2
Regulatory Services	-					-			-
Manager Development & Environmental Services	-					-			-
Environment & Health	798		6			804	5	2	809
Engineering	-					-			-
Depot Operations	294					294			294
Water	1,990		407			2,397			2,397
Roads Bridges Footpaths	6,582		30			6,612	576	11	7,188
Engineering Management	1,173					1,173			1,173
Parks & Reserves	-		14			14			14
Sport & Recreation Facilities	1,806					1,806			1,806
Mining	61					61			61
Street Lighting	170					170			170
Stormwater Drainage	471					471	793	13	1,264
Aerodrome	482					482			482
Quarry Operations	339					339			339
Cemeteries	107					107			107
Plant Operations	903					903			903
Private Works	-					-			-
Sewer	1,425					1,425			1,425
Waste Management	1,385					1,385			1,385
Buildings and Property	1,533		3			1,536			1,536
Governance	869					869			869
Records Management	-					-			-
CEO Office	1,156					1,156			1,156
Corporate Services	17					17			17
IT Services	540					540			540
Finance	369					369			369
Human Resources	840					840			840
Rates	-					-			-

Economic Development	468						468			468
Libraries	516						516			516
Saleyards	40						40			40
Health Services	-						-			-
Children Youth and Family Services	10						10	15	14	25
Tourism and Events	167						167			167
Business and Economic Development	200						200			200
Community Services	104						104			104
Total expenses from continuing operations	25,342	-	-	460	-	-	25,802	1,389		27,191
Net operating result before Grants and Contributions provided for Capital Purposes	1,357	-	-	(717)	-	-	640	(293)		347
Grants & Contributions provided for Capital purposes	10,651			219			10,870	4,062	8,12,	14,932
Net operating result from continuing operations	12,008	-	-	(498)	-	-	11,510	3,769		15,279

Narromine Shire Council

Quarterly Budget Review Statement for the period 1 October 2022 to 31 December 2022

Income & expenses budget review statement Recommended changes to revised budget

Budget Variations being recommended include the following material items:

note	WO Description	Comments	Total
Revenue			
2	Mosquito Management Framework 2022-2023	NSW Government Grant	- 5,500
8	CRIF Grant - Trangie Showground Racetrack Surface Upgrade	Crown Reserve NSW Government Grant	- 35,647
11	Pothole Repair Program Operating Grant	NSW Government Grant	- 575,608
12	Resources For Regions Round 9 - Road Re-sheeting / sealing across the shire	NSW Government Grant	- 50,000
12	Resources For Regions Round 9 - Narromine Northern Zone Water Pressure Booster System	NSW Government Grant	- 500,000
12	Resources For Regions Round 9 - Narromine Northern Catchment Storm Water Project Stage 1	NSW Government Grant	- 2,000,000
12	Resources For Regions Round 9 - Tomingley Water Reticulation & Access Works	NSW Government Grant	- 250,000
13	Narromine Levee 2021 Feasibility Study Grant	NSW Government Grant	- 499,660
14	Summer School Holidays Program Grant	NSW Government Grant	- 15,000
Revenue Total			- 3,931,415
Expenses			
2	Mosquito Management Framework 2022-2023	NSW Government Grant	5,500
11	Pothole Repair Program Operating Grant	NSW Government Grant	575,608
13	Narromine Levee 2021 Feasibility Study Grant	Funded from Reserves and NSW Government Grant	792,997
14	Summer School Holidays Program Grant	NSW Government Grant	15,000
15	Animal Control Operations - Staff Training	Transferred from Environmental Services Operations - Staff Training (15)	2,000
15	Environmental Services Operations - Staff Training	Transferred to Animal Control Operations - Staff Training (15)	- 2,000
Expenses Total			1,389,105

Narromine Shire Council

Quarterly Budget Review Statement for the period 1 July 2022 to 30 September 2022

Capital budget review statement

Budget review for the quarter ended 31 December 2022

Capital budget - Council Consolidated

(\$000's)	Original budget 2022/23	Approved changes					Revised budget 2022/23	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
Capital expenditure											
New assets											
- Land & buildings	3,291	536		444			4,271			4,271	
Renewal assets (replacement)											
- Plant & equipment	1,020	-					1,020			1,020	
- Land & buildings	-	57		-			57	63	7	120	
- Aerodrome	-	517		-			517			517	
- Roads, bridges, footpaths	8,751	3,222					11,973	50	12	12,023	
- Parks & Reserves	359	307		-			666			666	
- Public Amenities	-	285					285			285	
- Sporting facilities	722	1,474		-			2,196	36	8	2,232	
- Cemeteries	13	30					43			43	
- Stormwater Management	1,864	504					2,368			2,368	
- Sewer	983	667					1,650			1,650	
- Waste	194			39			233	90	1	323	
- Information Technology	347	207		20			574			574	
Water	1,125	455		491			2,071			2,071	
Other expenditure	200						200			200	
Total capital expenditure	18,869	8,261	-	994	-	-	28,124	239		28,363	-
Capital funding											
Rates & other untied funding	4,451			40			4,491	63		4,554	
Capital grants & contributions	8,539	2,112		219	-		10,870	4,063		14,933	
Reserves:											
- External restrictions/reserves	1,707	3,325		291	-		5,323	(3,887)		1,436	
- Internal restrictions/reserves		2,824		-	-		2,824			2,824	
New loans	1,100						1,100			1,100	
Receipts from sale of assets											
- Plant & equipment	367						367			367	
- Land & buildings	2,705			444			3,149			3,149	
Total capital funding	18,869	8,261	-	994	-	-	28,124	239		28,363	-
Net capital funding - surplus/(deficit)	-	-	-	-	-	-	-	-		-	-

This statement forms part of Council's Quarterly Budget Review Statement (QBRs) for the quarter ended 31/12/22 and should be read in conjunction with the total QBRs report

Reports to Council - Finance and Corporate Strategy

Narromine Shire Council

Quarterly Budget Review Statement for the period 1 October 2022 to 31 December 2022

Capital expenditure budget review statement Recommended changes to revised budget

Budget variations being recommended include the following material items:

Note	Description	Comments	Total
New			
1	Plant Purchase - Waste Tipper Truck	Funded from Reserves	55,000
1	Plant Purchase - Waste Flexi Mulch Attachment	Funded from Reserves	35,000
Total - New Assets			90,000
Renew			
3	Narromine Depot Store Upgrade	Transferred from Narromine Depot Store Office Upgrade (3)	1,500
3	Narromine Depot Store Office Upgrade	Funds re-allocated due to re-prioritisation of projects	-
6	LED Various Council Buildings Lighting Upgrade	Transferred from Narromine Depot Store Office Upgrade (6)	8,800
6	Narromine Depot Store Office Upgrade	Funds re-allocated due to re-prioritisation of projects	-
7	Council Chambers Roof Rehab	Funded from Reserves	63,200
8	CRIF Grant - Trangie Showground Racetrack Surface Upgrade	Crown Reserve NSW Government Grant	35,647
12	Resources For Regions Round 9 - Road Re-sheeting / sealing across the shire	Resources For Regions Round 9 - NSW Government Grant	50,000
16	Shredder - Customer Service & Payment Centre	Transferred from Communicating Cabling & Sockets - Chambers (16)	5,000
16	Communicating Cabling & Sockets - Chambers	Transferred to Shredder - Customer Service & Payment Centre (16)	-
Total - Asset Renewals			148,847
Total Asset Expenditure			238,847

Narromine Shire Council

Quarterly Budget Review Statement for the period 1 October 2022 to 31 December 2022

Cash & investments budget review statement

Budget review for the quarter ended 31 December 2022

(\$000's)	Original budget 2022/23	Approved changes					Revised budget 2022/23	Variations for this Dec Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Externally restricted											
Developers Contributions - Section 7.12 [S94]	135		107			242			242		
Developers Contributions - Section 7.11	2		2			4			4		
Grants	2,762		565	(291)		3,036	3,977		7,013		
Street Lighting (Unexpended loans)	5		-			5			5		
Domestic Waste Management	300		59			359	(90)		269		
Remediation Plan - Amortisation accumulated	541		-			541			541		
OROC Surplus Operating Funds	30		-			30			30		
NSRAC	113		14			127			127		
NSRAC - Bonds	3		(1)			2			2		
TSRAC	-		14			14			14		
TSRAC - Bonds	6		(1)			5			5		
Water Funds	1,606		(451)		-	1,155			1,155		
Water Funds - s64 Contributions	215		-			215			215		
Water Fund Capital Carryover	495		(495)			-			-		
Sewerage Funds	7,631		(624)		-	7,007			7,007		
Sewerage Funds - s64 Contributions	178					178			178		
Total externally restricted	14,022	-	(811)	(291)	-	12,920	3,887		16,807	-	
Funds that must be spent for a specific purpose											
Internally restricted											
Executive Services											
Election Expenses	66		(20)			46			46		
Financial Management											
Employee Leave Entitlements	555		(11)			544			544		
Capital Works Carried Forward	1,926		898			2,824			2,824		
OHS Bonus	133		-		-	133			133		
FAGS Adv	2,382		1,378			3,760			3,760		
Environment											
Wetlands Development	46		(42)			4			4		
Youth Services											
Youth Education Activities (Mac 2100 Grant)	18		-			18			18		
Cultural Development											
Trangie Local History Group	1		-			1			1		
Operational Support											

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/12/22 and should be read in conjunction with the total QBRS report.

Reports to Council - Finance and Corporate Strategy

Quarries	327	(256)				71		71	
Stormwater - Levee Bank	2	-				2		2	
Aerodrome						-		-	
Aerodrome Development	2	-				2		2	
Mining						-		-	
Alkane - Community Contributions	185	20				205		205	
Alkane - Environmental Monitoring	138	23				161		161	
Alkane - Roads Contribution	4	53				57		57	
Parks, Playing Fields						-		-	
Street Tree Irrigation Program	7	(7)				-		-	
Total internally restricted	5,792	-	2,036	-	-	-	7,828	7,828	-
Funds that Council has earmarked for a specific purpose									
Total restricted	19,814						20,748	24,635	-
Total Cash & Investments	22,765						23,093	26,623	
Total Unrestricted Cash	2,951						2,345	1,988	

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	212,701	Y
Legal Fees	4,621	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details
